

**THE MINUTES OF THE MEETING  
OF THE  
BOARD OF DIRECTORS  
OF THE  
SUNDANCE HOMEOWNERS ASSOCIATION**

April 16, 2018

**CALL TO ORDER**

The following are the Minutes of the Meeting of the Board of Directors of **Sundance Homeowners Association**, held on April 16, 2018, at the Sundance clubhouse, Cerritos, CA. A **Quorum** was present and the meeting was called to order at 6:23 p.m.

**BOARD MEMBERS PRESENT**

Jane Arellano, Vice President; Dorothy Gutierrez, Treasurer; Trudy Shiroma, Director at Large.

**BOARD MEMBERS ABSENT**

Peggy Paddock, President; Suzanne Neal, Secretary.

**MANAGEMENT**

Valerie Cuonzo, The Management Trust (TMT), was also present.

**HOMEOWNERS FORUM**

**16427 Westbrook:** Homeowner expressed a concern about a regular community trespasser and asked how she might prevent neighbors from putting trash in a dumpster she would like to rent for construction debris.

**EXECUTIVE MEETING SUMMARY**

Management reported that at the Executive Meeting of April 16, 2018, the Board reviewed delinquencies and held hearings.

**APPROVAL OF CONSENT CALENDAR**

The Board unanimously approved the Consent Calendar as follows:

- Approval of the March 20, 2018, Board Meeting Minutes as presented.
- **Liens Approved:** None.

**MANAGEMENT REPORT**

Management included in the Board Meeting packet the Action List of March 20, 2018. Site Review pending. The Board noted no major issues.

## MANAGEMENT REPORT (Cont.)

**Reserve Payments Approved:** None.

## COMMITTEE REPORTS

**Architectural:** No report.

**Landscape:** Written report provided by Jane Arellano was reviewed noting no major issues. Ms. Arellano provided the city's responses to comments submitted on recently developed proposed tree regulations for HOAs.

**Parking:** No report.

**Communications/Website:** No report.

**Clubhouse:** No report.

## UNFINISHED BUSINESS

**Rules Revisions:** Management has mailed revised rules to Homeowners for 30-day review.

## NEW BUSINESS

**Solar Panel Guidelines:** Dorothy Gutierrez moved to direct Management to have legal counsel prepare solar panel guidelines. Trudy Shiroma seconded the motion, which passed unanimously.

**Gas Line Repair:** The Board reviewed a proposal to repair a leaking gas line running to a barbeque at the large pool area. The Board requested Management obtain a proposal to permanently cap off the gas line.

**Red Curbs/Fire Lanes:** The Board reviewed information from the city stating that if any curbs within the community are painted red, they are considered fire lanes.

## TREASURER'S REPORT

### March 2018 Financial Report:

Cash Operating .....	\$226,603.88
Cash Reserves .....	\$1,803,151.32
Total Liabilities and Equity.....	\$2,060,312.18
Income .....	\$60,672.27
Expenses .....	\$57,230.30
Excess Revenue Over Expenses for March.....	\$3,441.97
Excess Revenue Over Expenses YTD .....	\$11,060.68

**TREASURER'S REPORT (Cont.)**

**Variances:**

**GL 6029 Internet Services**

Variance for the month: ..... \$4.27  
Variance for the year: .....-\$95.07

**GL 6510 Utilities Gas**

Variance for the month:.....-\$345.02  
Variance for the year:.....-\$965.80

**GL 6057 Legal**

Variance for the month: ...-\$974.50  
Variance for the year: .....-\$730.50

**Funds Transfers Approved:** Dorothy Gutierrez noted she will coordinate the following financial transactions:

- \$50,000 CD at Raymond James (Bank of India) maturing May 16, 2018, will revert to cash at Alliance Association Bank.
- \$150,000 CD at Raymond James (Wells Fargo) maturing May 2, 2018, will be re-invested in a six-month CD.
- \$115,000 CD at Raymond James (Bank of China) maturing April 19, 2018, has been re-invested in a one-year CD at Bank of Baroda at 1.9 percent interest rate.
- \$170,000 CD at Raymond James (BMW Bank) maturing April 27, 2018, will be re-invested in a six-month CD.

**CORRESPONDENCE**

Reviewed as submitted. No action was necessary.

**NEXT MEETING(S)**

**Executive Meeting:** Tuesday, May 15, 2018, 5:45 p.m.

**Board Meeting:** Tuesday, May 15, 2018, 6:00 p.m.

**ADJOURNMENT**

The Board Meeting adjourned at 7:07 p.m. An Executive Meeting was held prior to the Board Meeting to discuss delinquencies, legal matters and hold hearings.

Prepared by: Pam Dingwell, Recording Secretary (RSI)

Approved by:

  
 \_\_\_\_\_  
 Date 5/14/18

**Sundance Homeowners Association**

As Submitted \_\_\_\_\_ As Amended \_\_\_\_\_

**END OF FILE**